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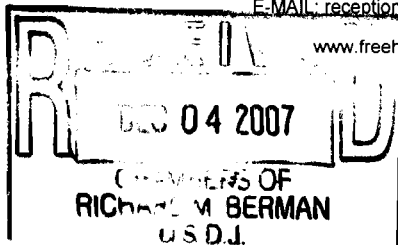
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**THE CLERK TO PLACE THIS  
MATTER ON SUSPENSE. PLAINTIFF  
TO CONTINUE TO UPDATE THE COURT  
ON STATUS EVERY 90 DAYS.**

November 30, 2007

OUR REF: 459-07/PJG

SO ORDERED:

Date: 12/4/07

*Richard M. Berman*  
Richard M. Berman, U.S.D.J.

The Honorable Richard M. Berman  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl Street, Room 650  
New York, NY 10007

RE: AQUIDNECK SHIPPING CORP. v. OCEAN AND OIL LTD.  
07 Civ. 8152 (RMB) – SDNY

Dear Judge Berman:

We represent Plaintiff in the caption action and as requested by the Court, write to provide an update on the status of this matter. By way of background, Plaintiff initiated this action as an ancillary matter to London arbitral proceedings, seeking security for its maritime claims via an attachment against Defendant's property in this district pursuant to Rule B. Plaintiff has been successful in restraining the full amount of the attachment and has provided notice to Defendant of the restraint. The arbitration is currently ongoing in London, where the merits will be decided. There will be no discovery or substantive action in connection with this action since it was commenced for purposes of obtaining security. Accordingly, we ask that this matter be placed on the suspense calendar. If the Defendant makes an appearance in the New York action and/or the Plaintiff prevails in London and seeks to enforce an arbitration award here against the restrained funds, the matter can then be placed on the active docket.

We thank the Court for its consideration of this request.

Respectfully submitted,  
FREEHILL HOGAN & MAHAR LLP

*Pamela L. Schultz*  
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